Job Description

Job Title: Director of Impact

Project Name: Building an Impact Ecosystem in Alabama's Opportunity Zones

Project Goal: Develop a first-of-its kind framework that maps low-income community needs in certain defined geographies (Opportunity Zones), leverages private investment to meet those needs, and measures progress along the way.

Required Skills, Education, and Experience:

- Bachelor's degree required
- Strong research and analytics skills (like competency in Excel) preferred
- Strong communications skills / proficiency in communications tools like Adobe
 Illustrator preferred
- Must have entrepreneurial spirit and capacity to work in high-growth social enterprise that is pioneering a new model for economic development in low-income communities

Summary of VISTA role (including **primary activities**): The VISTA will do the following:

- (1) <u>Impact Needs Assessment</u>. Assess the strengths and needs/areas for improvement for Alabama's Opportunity Zones (statutorily designated low-income communities across the state) e.g., workforce housing, childcare, access to healthy food, etc.
- (2) <u>Impact-Oriented Recruitment</u>. Identify which community needs can be met through third party investment (via Opportunity Funds, a creation of the OZ program), then build marketing documents and strategies to attract projects, companies, investors, and supporters to fill those needs.
- (3) <u>Impact Tracking</u>. Develop and implement a strategy for measuring whether primary effects of OZ projects (e.g., jobs created, services provided by businesses), combined with the indirect and induced effects of those projects, are meeting defined community needs.
- (4) <u>Impact Improvement</u>. Work with OZ projects in the Opportunity Alabama ecosystem to help them deepen and broaden their ability to meet community needs (e.g., by providing higher wage rates, access to transportation or soft-skills training, etc.).

How will the VISTA address the anti-poverty goals of your organization?

We founded Opportunity Alabama to build an ecosystem – comprised of community representatives, real estate developers, entrepreneurs, investors, bankers, lawyers, higher education, philanthropy, and more – to drive Opportunity Zone investment towards the places it is needed the most. We exist because we believe that, within the right framework, we can channel private capital towards projects that can positively impact society (and also make a decent return). Our Director of Impact will be our vehicle for accomplishing those ends. He or she will be the one person at OPAL tasked exclusively with thinking about social justice issues (like alleviating poverty) every day. He or she will be the person responsible for creating the materials we need to take the most impactful projects from vision to reality. And he or she will ultimately be responsible for measuring and tracking our progress towards helping low-income communities become the best versions of themselves.

How will the VISTA **build the capacity** of your organization?

With a full-time staff of two (not including the VISTA), we do not have the time or resources to assess community needs or push projects towards more equitable outcomes, let alone put frameworks in place to measure and track our progress. This VISTA is our answer to how we scale the impact-oriented work we were founded to accomplish.

Activity 1: Impact Needs Assessment	Timeline & Milestones:
Purpose: Identifying demonstrable needs in	June 2019: 5-10 Pilot OZ communities
Opportunity Zone communities that	identified
Opportunity Alabama can address	July 2019: Finalize needs assessment
Step 1: Identify pilot OZs for SWOT	process
analysis/needs assessment process	December 2019: finalize first round
Step 2: Collaboratively develop needs	assessments; refine process
assessment process with existing national	May – December 2020: pilot program
partners (e.g., MasterCard, LaunchPad, etc.)	expanded
and local university partners	
Step 3: Work with partners to implement	
needs assessment in pilot communities	
Outcomes & Measurement: Create	
templatized community needs assessment	
and implement across pilot communities	
Activity 2: Impact-Oriented Recruitment	Timeline & Milestones:
Purpose: Developing the materials	June – December 2019: Develop
necessary to get the private sector excited	community marketing documents for all AL
about distressed areas	OZs
Step 1: Collect information and create two-	 January – May 2019: Build pilot
page community marketing documents to	community prospectuses based on existing
help recruit high-impact businesses,	template (to be provided by OPAL)
developments, and jobs for all AL OZs	
Step 2: Work with community and	
university partners to build "community	
investment prospectuses" from	
combination of initial marketing materials	
collected and needs assessments	
conducted on pilot community OZs	
Outcomes & Measurement: Develop	
template community marketing materials	
tailored to SWOT analyses / needs	
assessments;	
Activity 3: Impact Tracking	Timeline & Milestones:
Purpose: Creating framework and tools to	July 2019 – Impact Conference
measure progress towards addressing	
community needs, then tracking data	

Step 1: Prepare for and host national Impact Tracking and Measurement Summit in Birmingham on July 9-10 Step 2: Develop a primary, secondary, and tertiary effects impact tracking framework using Summit input and participants Step 3: Work with programmer to develop a dashboard capable of producing regular impact reports Step 4: Measure and collect data from all projects / aggregate third party data into dashboard to produce reports Outcomes & Measurement: Completion of impact tracking framework; Completion of dashboard; Population of data sources for dashboard.	 October 2019 – Impact Framework Complete December 2019 – Dashboard complete; First Tracking Report March 2020 – Second Tracking Report June 2020 – Third Tracking Report
Activity 4: Impact Improvement	Timeline & Milestones:
Purpose: Building national best practices and replicable models to help show projects that they can be better for the community without shedding profit Step 1: Work with national and local partners to identify areas to "improve" impact of existing real estate projects Step 2: Build case studies around 2-3 "impact improvement" cases (e.g., hotels, workforce housing, and mixed use developments) Outcomes & Measurement: One or more reports highlighting how one or more projects have deepened level of community engagement (e.g., adding solar to a mixed use rooftop, adding a workforce training program to workforce housing, providing free transportation or childcare, etc.)	 October 2019: initial test cases identified Nov / Dec 2020: initial impact improvement plans developed Jan – April 2020: strategies implemented May 2020: white papers / reports finalized